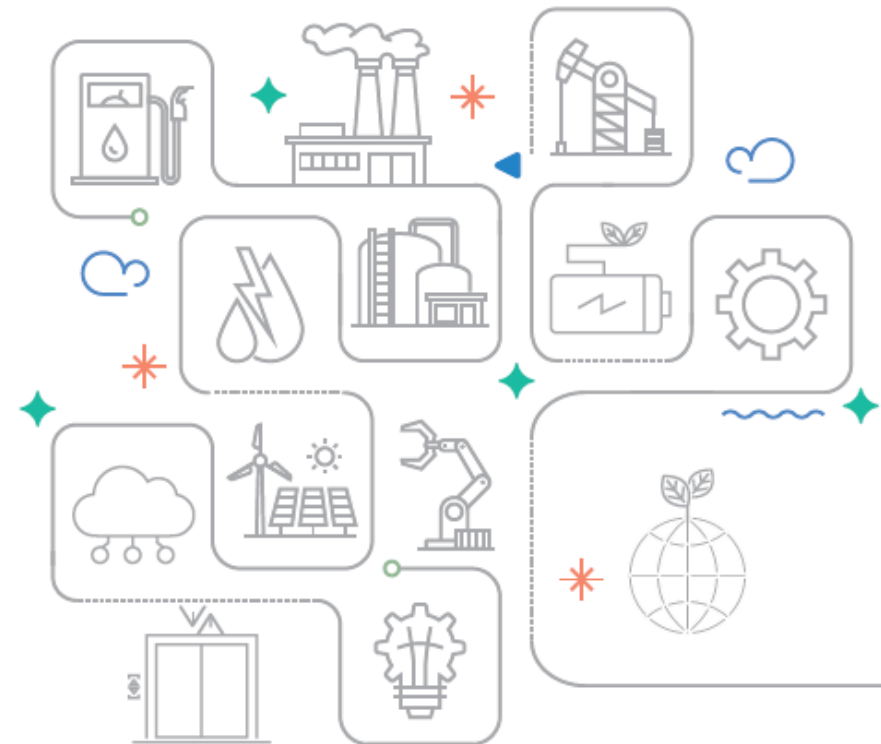


INVESTOR RELATIONS

Earnings Release for 4Q 2023 [Audited]

Mar. 2024





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- 02. Financial Summary
- 03. New Order
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- 05. Financial Status [BS & IS]

Financial Highlights

Order

- 23Y consolidated new orders fell by 37% (YoY), recording 10.2 trillion KRW amid a stagnant housing market
- Order backlog decreased slightly to 54 trillion KRW (YoY), whilst still securing a sales backlog ratio of 4
- Recorded 72 trillion KRW order backlog with the inclusion of committed order

Sales

- 23Y consolidated sales revenue increased 9.2% (YoY) to 13.4 trillion KRW
- Recorded 22,098 new residential units of housing presale, securing a sustainable scale of revenue despite the challenging real estate market environment
- New Business division grew 38% (YoY) and achieved 1.4 trillion KRW in revenue

Operating Profit

- 23Y consolidated operating profit reflects an anticipated loss of 552.8 billion KRW due to the Incheon Geomdan incident
- Conservative cost reassessment, intensified safety inspections and quality control led to a deficit reversal, recording a loss of KRW 387.9 billion operating profit

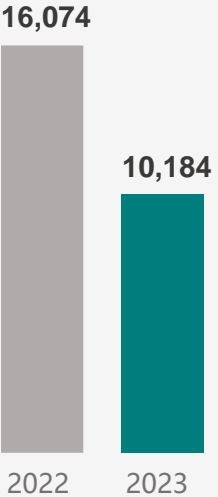
Financial Index

- Debt ratio reached 262%, attributable to the increase in provisional liabilities from the Incheon Geomdan incident and to the decrease in equity capital from temporary cost reflection
- GS E&C holds 2.8 trillion KRW assets of cash, cash equivalents, and short-term financial instruments

Financial Summary (Cumulative YoY)

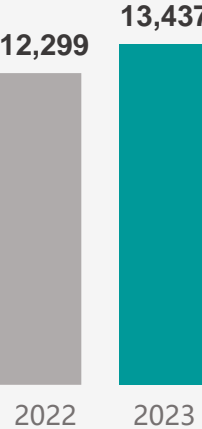
(Unit: KRW bn)

New Order



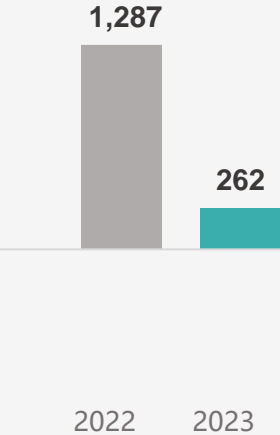
37% ↓

Sales



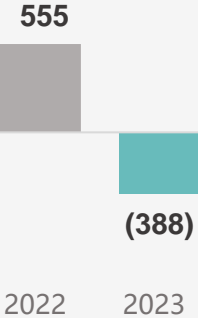
9% ↑

Gross Profit



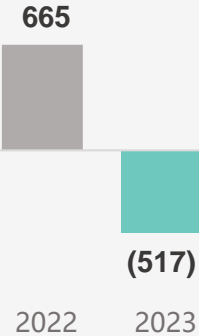
80% ↓

Operating Profit



Turn a loss

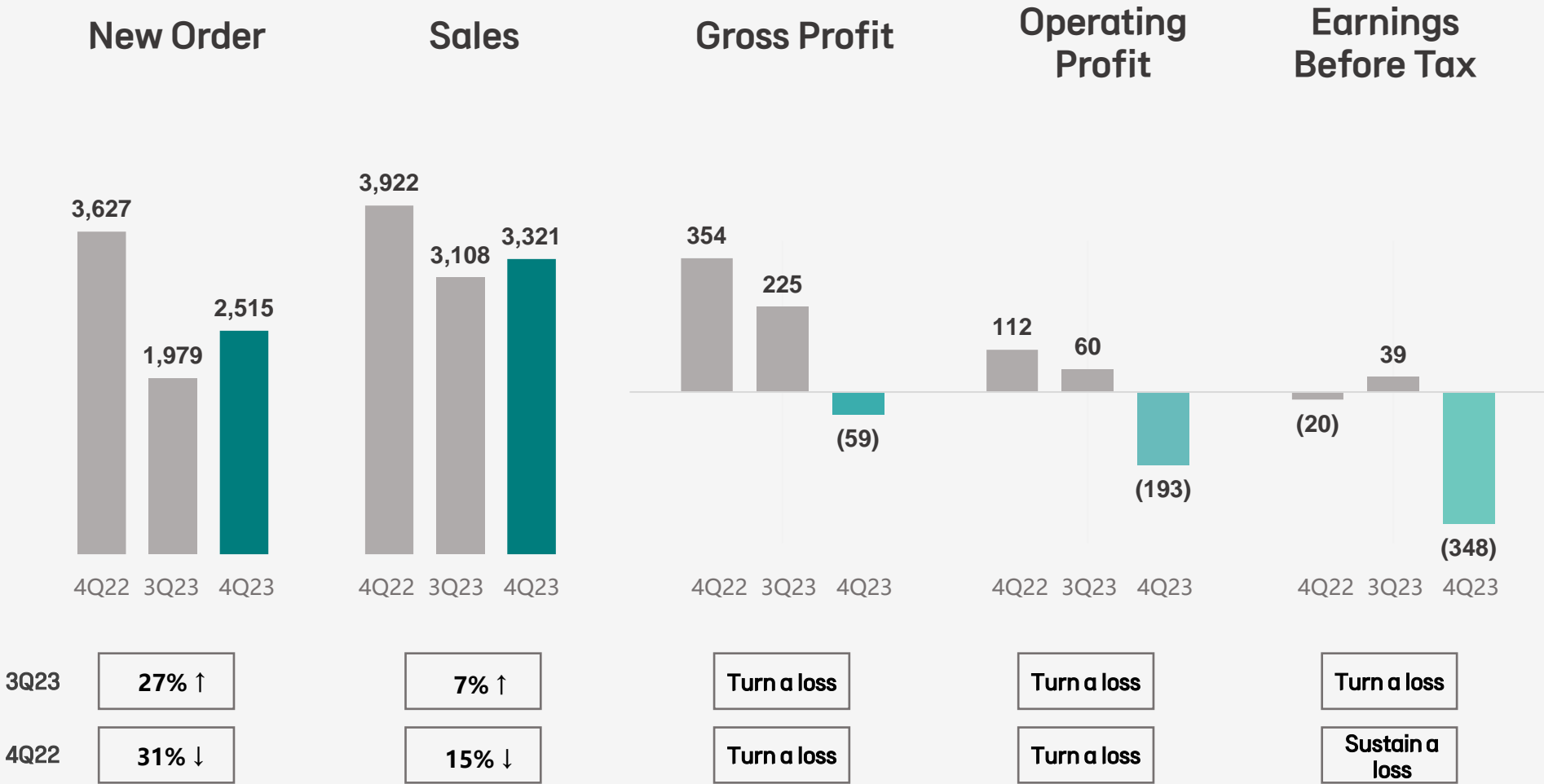
Earnings Before Tax



Turn a loss

Financial Summary (QoQ)

(Unit: KRW bn)

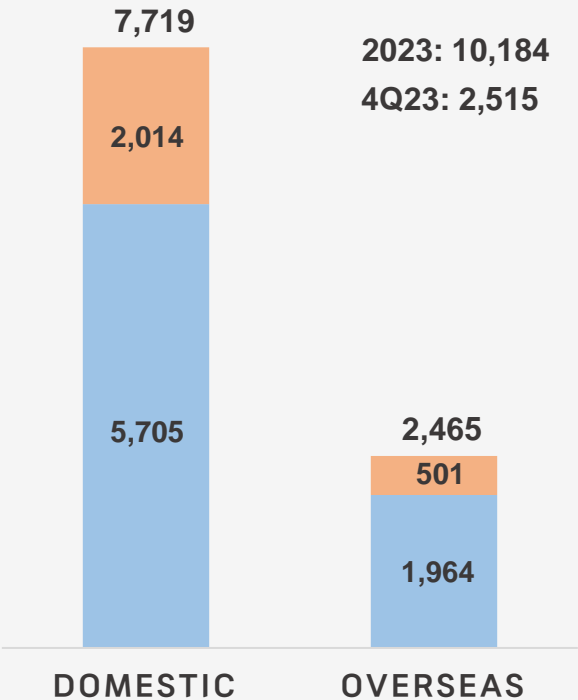


New Order

(Unit: KRW bn)

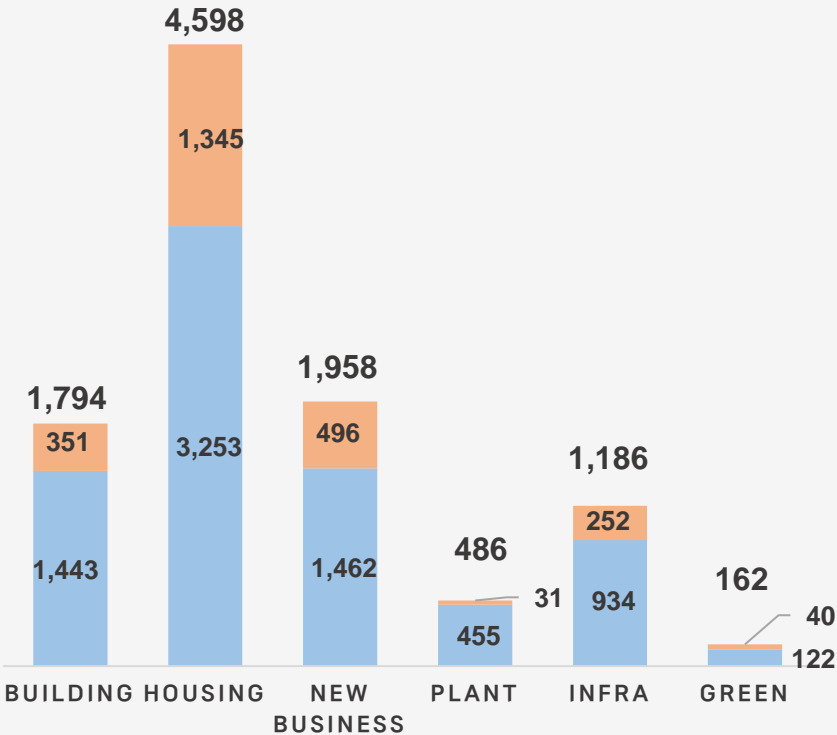
REGION

■ 3Q23 YTD ■ 4Q23



DIVISION

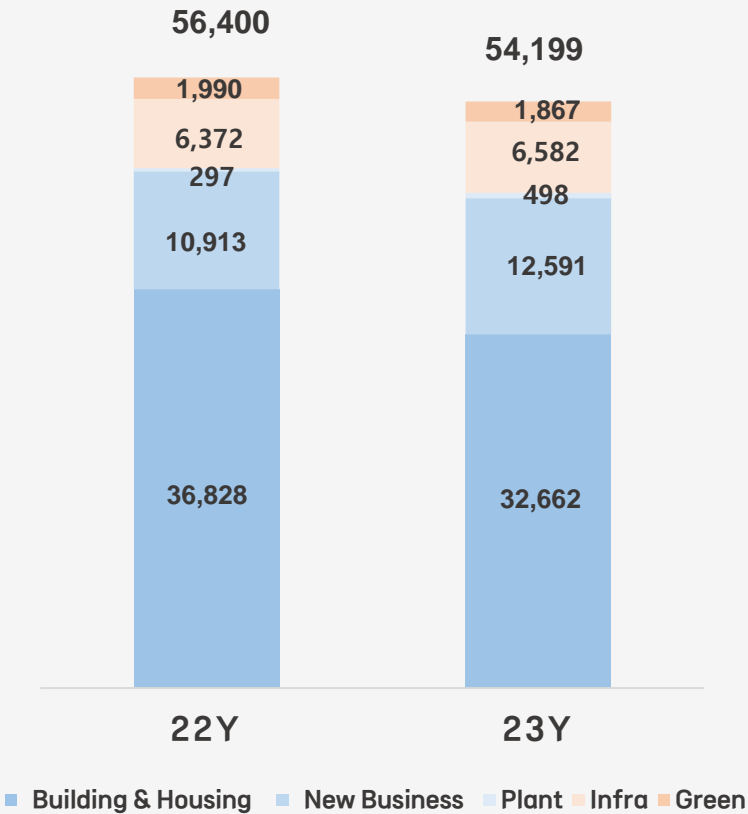
■ 3Q23 YTD ■ 4Q23



Order Backlogs

(단위: 십억원)

ORDER BACKLOGS

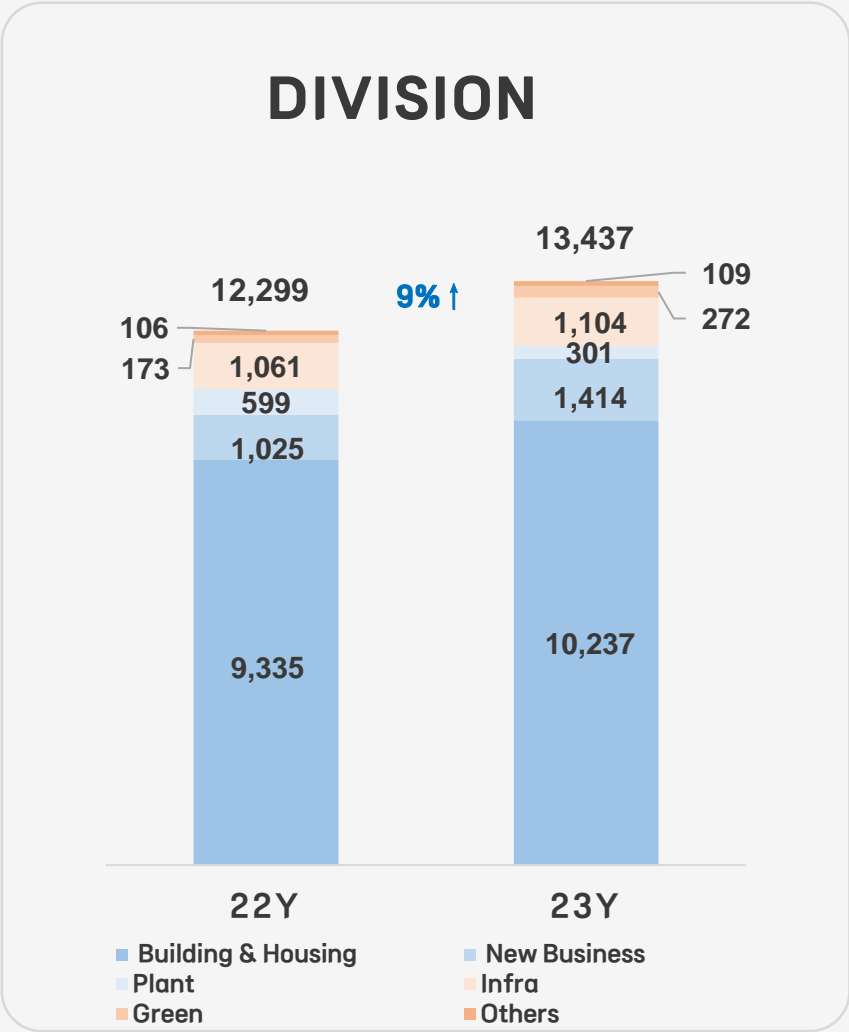


Division	22Y	23Y	YoY
Building & Housing	36,828	32,662	△ 11.31%
New Business	10,913	12,591	15.37%
Plant	297	498	67.65%
Infra	6,372	6,582	3.30%
Green	1,990	1,866	△ 6.20%
Domestic	41,455	38,235	△ 7.77%
Overseas	14,946	15,964	6.81%
Total	56,400	54,199	△ 3.90%

※ Committed balance of 17.3 trn KRW not included

Sales by Division

(Unit: KRW bn, %)

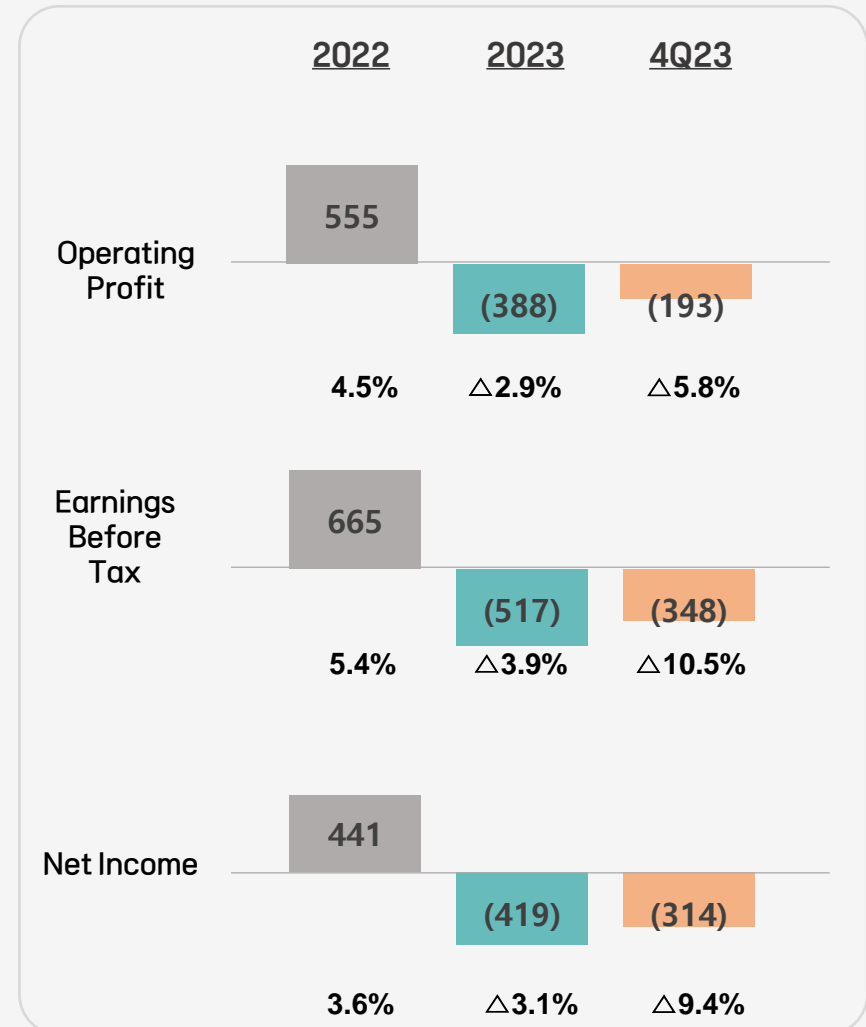


Division	22Y	4Q22	23Y	4Q23	YoY YTD
Building & Housing	9,335	3,017	10,237	2,523	9.7%
New Business	1,025	312	1,414	385	38.0%
Plant	599	201	301	68	△49.7%
Infra	1,061	308	1,104	225	4.1%
Green	173	56	272	93	57.2%
Others	106	28	109	28	2.8%
Domestic	9,938	3,207	10,921	2,731	9.9%
Overseas	2,361	715	2,516	590	6.6%
Total	12,299	3,922	13,437	3,321	9.2%

GPM by Division

(Unit: KRW bn, %)

Division	22Y	23Y	4Q23
Building & Housing	12.7%	△0.3%	△3.1%
New Business	14.0%	17.2%	11.5%
Plant	△15.8%	△5.5%	2.7%
Infra	7.3%	2.2%	△20.5%
Green	△22.0%	11.8%	18.8%
Others	14.6%	6.7%	4.5%
Domestic	11.9%	0.0%	△3.1%
Overseas	4.5%	10.4%	4.4%
Total	10.5%	2.0%	△1.8%



Financial Status_Statement of Financial Position (Summary)

(Unit: KRW bn, %)

Account	20Y	21Y	22Y	23Y
Assets	13,771	15,184	16,946	17,707
Cash & Cash Equivalents, Short-term Financial Instruments	2,317	3,009	2,517	2,799
Trade and other Receivables, Contract Assets	2,981	3,160	4,808	4,796
Inventories	1,430	1,477	1,500	1,339
Other Current Assets	464	444	499	509
Tangible Assets	1,427	1,543	1,820	2,256
Liabilities	9,459	10,311	11,590	12,822
Trade and other Payables	1,403	1,656	1,874	1,811
Borrowings	3,239	3,365	4,386	5,248
Equity	4,312	4,873	5,356	4,885
Capital Stock	404	428	428	428
Debt-to-equity Ratio	219.3	211.6	216.4	262.5



Financial Status_Statement of Income (Summary)

(Unit: KRW bn)

Account	20Y		21Y		22Y		23Y	
Sales	Building & Housing	5,804	Building & Housing	6,091	Building & Housing	9,335	Building & Housing	10,237
	New Business	611	New Business	778	New Business	1,025	New Business	1,414
	Plant	2,389	Plant	1,300	Plant	599	Plant	301
	Infra	884	Infra	780	Infra	1,061	Infra	1,104
	Distribution Energy	366			Eco	173	Green	272
	Others	69	Others	88	Others	106	Others	109
	Total	10,123	Total	9,037	Total	12,299	Total	13,437
Gross Profit		1,535		1,351		1,287		262
SG&A Expenses		785		705		732		650
Operating Profit		750		646		555		△388
Profit before Tax		518		658		665		△517
Net Profit		330		429		441		△419



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